

An abstract background on the left side of the page, consisting of vertical, overlapping rectangular bars in shades of yellow and black, creating a sense of depth and movement.

HOW TO FAST-TRACK PROCUREMENT'S DIGITAL TRANSFORMATION JOURNEY

The last two years have thrown supply chain and procurement organizations into chaos like never before — from the COVID-19 pandemic and supply shortages to unpredictable demand spikes and record inflation. Companies must do business in an increasingly volatile, disruption-prone environment.

To build resilience and maintain their competitive advantage, enterprises need business processes that can adapt quickly to this ever-more dynamic marketplace. Achieving this kind of agility requires them to embrace digital transformation and move core procurement functions from ERPs to a modern procurement platform.

Yet many enterprises believe that the best solution is to let ERPs take care of procurement and sourcing processes, regardless of whatever workarounds they may have to create. By locking their business processes into an inflexible, siloed ERP system, they're consigning themselves to increasing vulnerability to disruptions as well as inefficient workflows.

But companies don't have to wait years to start building resilient procurement organizations. Modern digital procurement platforms are more flexible and easier to use, enabling enterprises to drive adoption, deliver time to value and achieve the promised benefits of digital transformation.



Modern Procurement Platforms: Future-Proof Benefits Available Now

The marketplace is changing for businesses, and the speed and scale of disruptions are increasing. Enterprises need flexibility to adapt to changing needs. Continuing to operate procurement functions through an ERP will put companies behind their competitors if they have to wait years on the promise of future improvements.

Procurement platforms built on a modern digital ecosystem provide best-in-class solutions today. Enterprises don't have to wait for them to be built and rolled out over years in their ERP. An AI-infused platform, built on a low-code architecture with a modern user experience, enables businesses to adapt as they need to.

There are four key advantages of choosing a modern digital platform to run procurement over an ERP:

- **Increased resilience**

Resiliency is a top priority for procurement and supply chain leaders. To ensure supply chains are able to weather future storms, they need to be flexible, facilitate collaboration across business units and enterprises and enable visibility.

Siloed ERP systems make achieving these goals difficult if not impossible. A modern, unified platform connects data sources and processes to improve resilience and accelerate the digital transformation journey.

- **Agility to adapt when business processes change**

During the early stages of the pandemic, businesses were forced to improvise to deal with shutdowns, supply shortages and demand shifts. Future disruptions will necessitate further changes.

Procurement teams must be able to respond quickly when disruptions occur. Modern, innovative platforms built with a low-code/no-code capability enable the less tech-savvy and even "citizen developers" to adapt workflows without draining IT resources or creating laborious workarounds in an inflexible ERP.

- **Greater visibility and control across business units**

Disconnected systems and organizational silos lead to poor visibility and collaboration. Businesses relying on different ERPs in different locations don't have the command and control that a unified platform provides. ERPs that do not connect business units create gaps between procurement and supply functions. To remain competitive, businesses need to bridge those gaps.

Modern digital procurement platforms enable enterprises to integrate their end-to-end supply chains, enabling them to mitigate disruptions in real time based on advanced analytics and intelligence drawn from a more complete data set.



- **A modern UX that's designed for usability**

Poor user experience saps employee productivity, and poor user adoption can sink a digital transformation project. Change usually isn't easy, but improving UX with a modern procurement platform can accelerate the transition and make change management a simpler process.

Well-designed modern software doesn't just transcend the look of an ERP; it makes employees more productive — with AI-driven insights and low-code architecture to support better, faster decision-making and guide users with efficient workflows.

The sooner businesses start future-proofing procurement, the better

Rather than choosing to remodel ERPs and carrying their deficiencies and vulnerabilities forward, technology leaders now have better options. Modern digital platforms provide greater resilience and agility, superior user experience and the flexibility to adapt business processes to solve future challenges efficiently. And they provide those benefits now, not years from now.

It doesn't make sense for a business to invest in an ERP for its procurement processes when that implementation may take years to provide its promised ROI, if it does so at all. By shifting procurement processes to a modern platform that can integrate seamlessly with existing systems and connect data sources in a single UI, companies can accelerate their time to value.

To maintain their competitive advantage, enterprises need a procurement platform that can grow with them, not hold them back. If future-proofing your procurement organization is a strategic priority for your enterprise, the earlier you start, the better. Why wait years when you can get it done right now?



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GEP NEXXE is a unified and comprehensive supply chain platform that provides end-to-end planning, visibility, execution and collaboration capabilities for today's complex global supply chains.

Built on a foundation of big data, artificial intelligence and machine learning, GEP NEXXE is next-generation software that helps enterprises make supply chain a competitive advantage.

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