

COMMAND

CONTROL OF DISTRIBUTION

Seven ways to improve inventory management.

For many businesses, inventory management is mission critical. Ensuring there are always adequate stock levels without tying up excessive capital in stock might sound easy. But with transport delays, currency fluctuations, supplier outages, manufacturing hold-ups, poor sales forecasting and a host of other potential problems, it can be a major challenge.

Fortunately, with an effective business management solution you can streamline operations right across your supply chain. Learn how Sage X3 can help you improve inventory management in seven key ways.

1

Systematically evaluate inventory setup and replenishment policies

Regularly inspect your warehouse layout and workflow, inventory setup and replenishment policies to ensure that everything is fully optimized. Track all the items in the system from one screen and then take action— from user-friendly menus organized by tab.

2

Use powerful tools to track inventory turns and picking efficiencies

Gain easy access to inventory turns, replenishment levels, order fulfillment performance, picking efficiencies and optimized bin locations.

Key Sage X3 capabilities include:

- Product data and multiple units of measure.
- Location management.
- Inventory balances.
- Quality control and sampling.
- Replenishment, intersite transfers.
- Order release.
- Stock movements.
- Import tracking.
- Mobile apps.

“We’ve been able to reduce our inventory carrying costs by 30 percent—that represents nearly \$500,000 in cash freed up.”

Rich Sade, vice president and COO, **S&SHinge Company**

3

Evaluate your vendor performance and quality

Use accounting and purchasing data to evaluate the performance of your suppliers based on performance, quality, and pricing. And employ powerful business intelligence tools to quickly build complex queries across all your suppliers to identify trends and potentially improve profitability.

4

Implement and track quality measures during receipt of goods or production

Ensure quality checking happens as goods are produced or when stock is received and track where items go. For example, easy-to-use visual process flows are available for next actions—whether items were approved or rejected and whether they should be returned or reworked. All the information is available in one place, and you can drill down to item, task, enquiry and report.

“Thanks to the Sage X3 solution, our stocks of raw materials, packaging and finished products are now completely reliable, which means we can guarantee the upstream-downstream traceability of our goods.”

Anthony Loheas, industrial management controller,
Délices de Saint Léonard

5

Know how and where you make margin

Keep better track of the costs associated with, and value of, all of the items in your inventory. Understand your cost of sales more accurately and ensure that you set sales prices to meet your profitability targets.

6

Know your customers' buying habits and profiles

Apply powerful business intelligence tools to your accounts receivable and sales order data to profile the attributes of your target customers and better understand what they're buying. Quickly generate ad hoc reports, save them for future use and drill down directly into the details.

7

Monitor your sales channel and pipeline for market changes

Use advanced CRM capabilities to identify potential disruption in your sales channel and pipeline as quickly as possible so that you can react immediately and hang on to your market share.

Sage X3 is the preferred choice for organizations with advanced requirements in manufacturing, distribution, and warehouse management capabilities. It can support all business processes across all functions and across multiple companies or countries—and all from one coherent software system. Plus, Sage X3 is faster, simpler, and more flexible than other resource-planning solutions because it provides advanced business management capabilities—enabling easy use by far more people within your organization and at every point in your distribution chain.

Learn more at: **SageX3.com**
For more information, please email us
at **info.asia@sage.com**.